

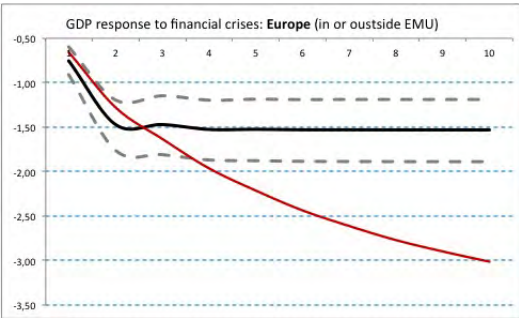
WITHSTANDING FINANCIAL CRISES: WOULD TRADE  
PARTNERS HELP OR HURT?

Jean-Sébastien Pentecôte and Fabien Rondeau

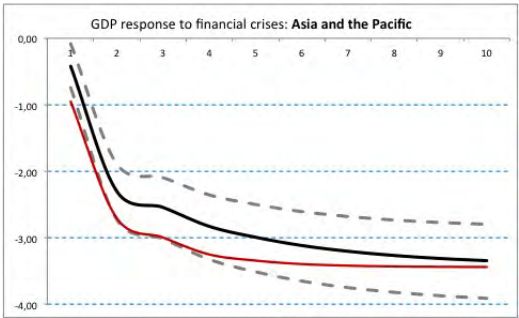
*Supplementary material*

This version, October 2016

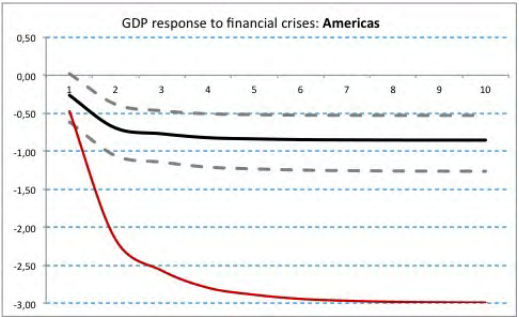
Supplementary Figure 1: IRFs of a financial crisis without (black line) and with (red line) trade effects



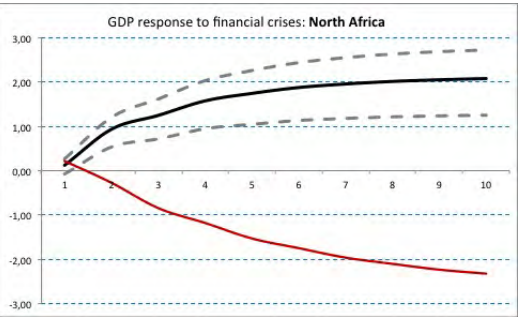
(a)



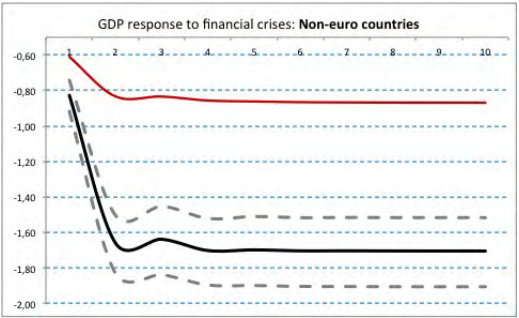
(b)



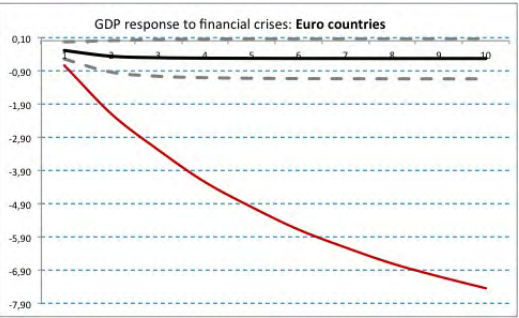
(c)



(d)

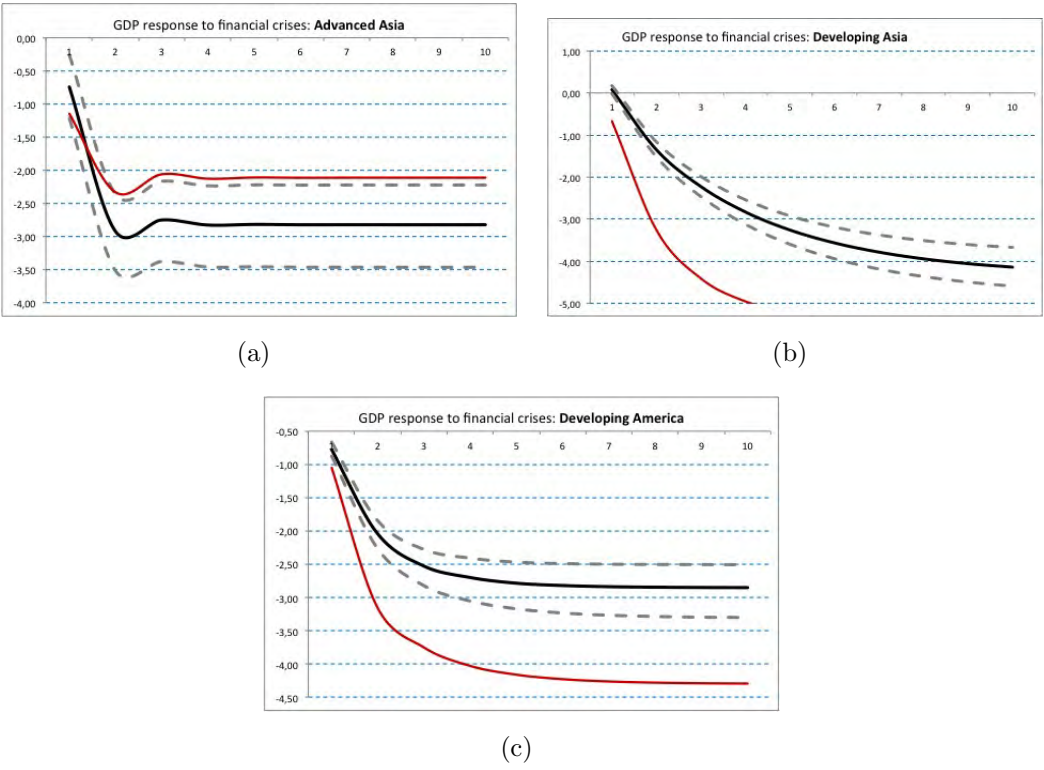


(e)

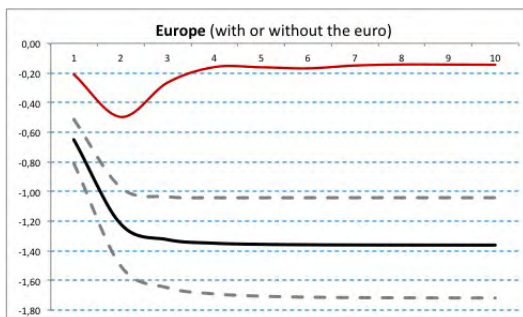


(f)

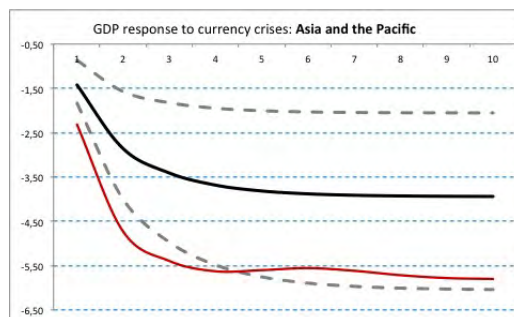
Supplementary Figure 2: IRFs to a financial crisis without (black line) and with (red line) trade effects (continued)



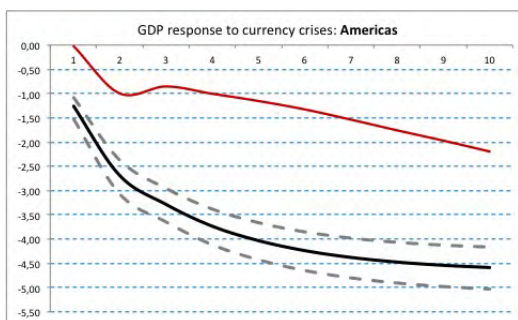
Supplementary Figure 3: IRFs to a currency crisis without (black line) and with (red line) trade effects



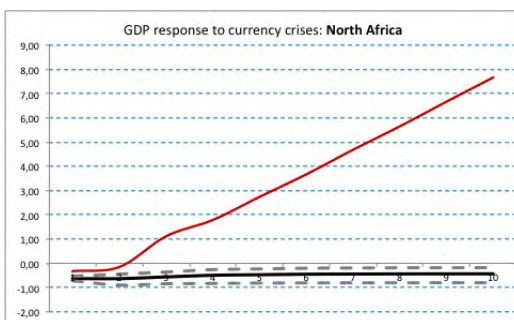
(a)



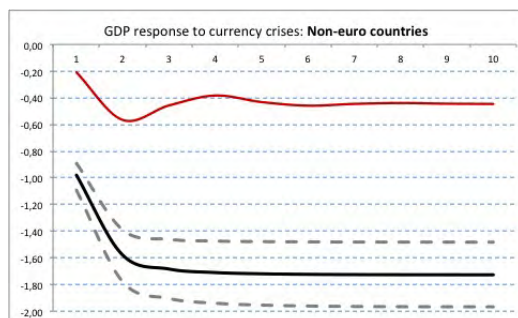
(b)



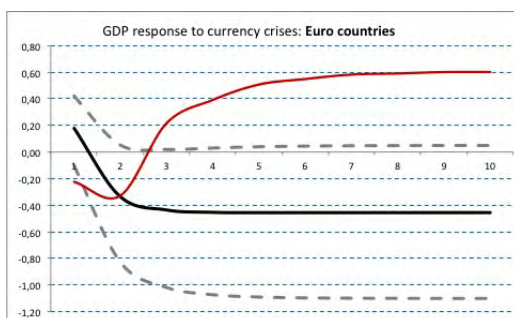
(c)



(d)

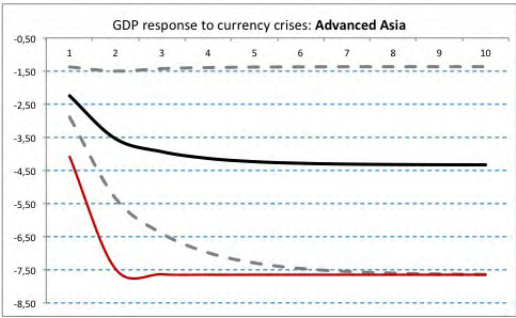


(e)

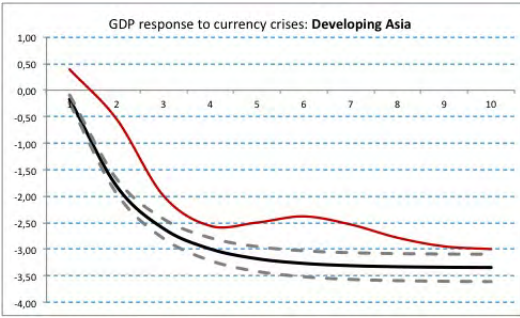


(f)

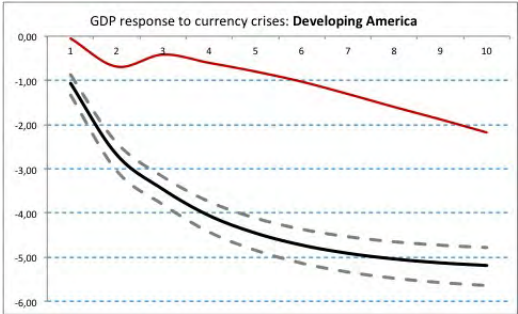
Supplementary Figure 4: IRFs to a currency crisis without (black line) and with (red line) trade effects (continued)



(a)



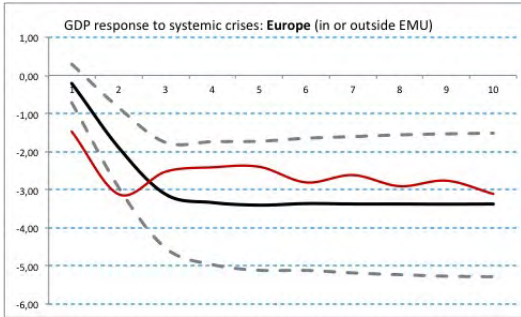
(b)



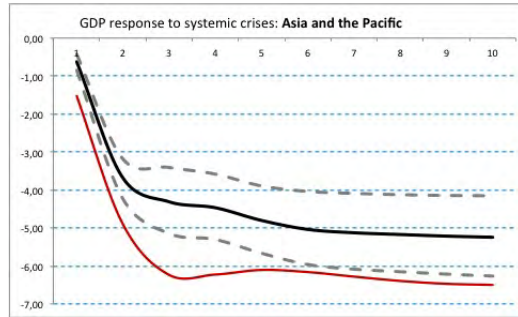
(c)



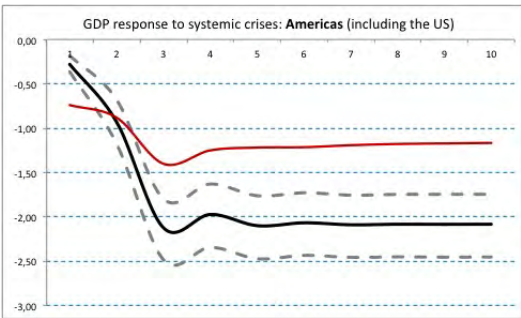
Supplementary Figure 5: IRFs to a banking crisis without (black line) and with (red line) trade effects



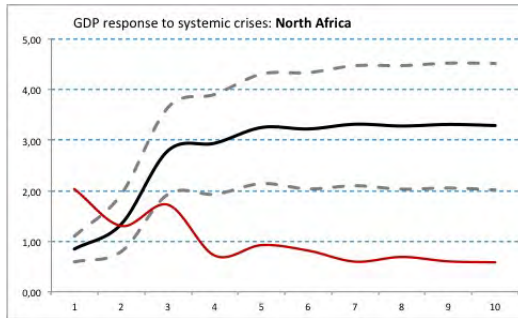
(a)



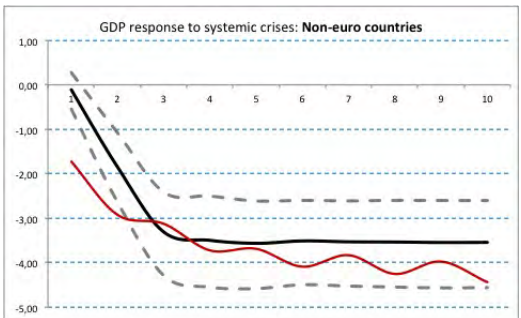
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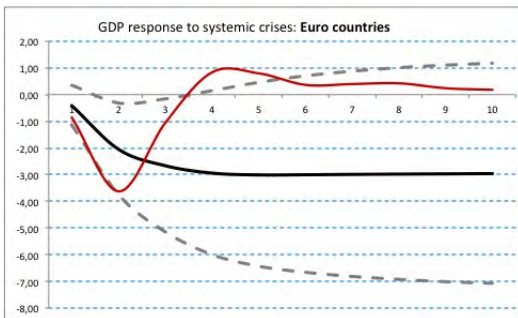
(c)



(d)

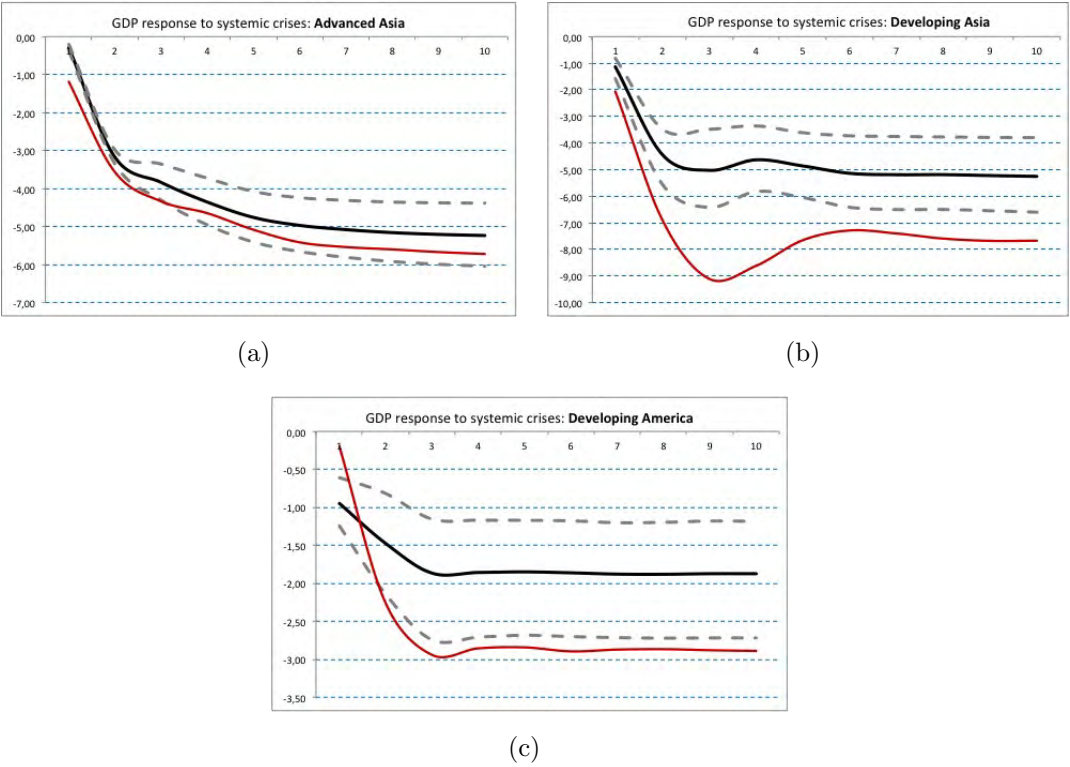


(e)



(f)

Supplementary Figure 6: IRFs to a banking crisis without (black line) and with (red line) trade effects (continued)



Supplementary Figure 7: IRFs to a sovereign default without (black line) and with (red line) trade effects

